

SNAPSHOT of HOME Program Performance--As of 03/31/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **MICHIGAN**

PJ's Total HOME Allocation Received: **\$381,092,735**

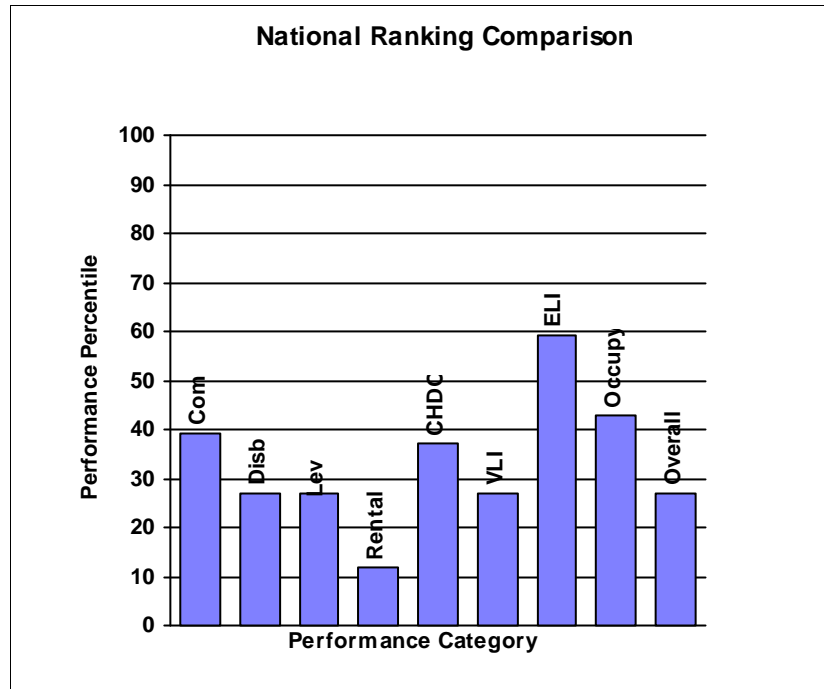
PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	91.38 %	90.63 %	31
% of Funds Disbursed	82.12 %	83.15 %	37
Leveraging Ratio for Rental Activities	2.37	3.82	37
% of Completed Rental Disbursements to All Rental Commitments**	85.75 %	93.16 %	45
% of Completed CHDO Disbursements to All CHDO Reservations**	79.01 %	78.67 %	32
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	78.27 %	78.46 %	37
% of 0-30% AMI Renters to All Renters**	43.17 %	36.69 %	21
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.81 %	97.82 %	29
<u>Overall Ranking:</u>			37 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$22,913	\$26,363	5,311 Units 30.6 %
Homebuyer Unit	\$11,654	\$12,690	8,416 Units 48.4 %
Homeowner-Rehab Unit	\$12,334	\$19,512	2,701 Units 15.5 %
TBRA Unit	\$3,617	\$2,932	947 Units 5.5 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Graphic Representation of National Ranking Comparison



The graph above is a visual representation of the state PJ's national rank in each performance category. The performance percentile indicates the extent to which the PJ's performance exceeds other state PJs' for that category. For example, a PJ with a performance percentile of 70% for commitments exceeds the performance of 70% of the 51 state PJs in the nation.

